

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 83172 / May 4, 2018**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-16554**

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<b>In the Matter of</b>	:	
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<b>GRAY FINANCIAL GROUP, INC.,</b>	:	<b>ORDER APPOINTING</b>
<b>LAURENCE O. GRAY, AND</b>	:	<b>TAX ADMINISTRATOR</b>
<b>ROBERT C. HUBBARD, IV,</b>	:	
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	:	
<b>Respondents.</b>	:	

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By order dated June 30, 2017, the Commission issued the “Omnibus Order Directing the Appointment of Tax Administrator in Administrative Proceedings that Establish Distribution Funds” (“Omnibus Order”),<sup>1</sup> authorizing the Secretary to issue orders beginning June 2017 and for calendar year 2018 appointing, upon request by the Commission staff, Miller Kaplan Arase LLP, a certified public accounting firm, which acquired Damasco & Associates LLP (“Miller Kaplan”), with one of their offices located in San Francisco, California, as tax administrator (“Tax Administrator”) in administrative proceedings where the distribution fund may incur tax-related obligations as a Qualified Settlement Fund (“QSF”) under the Department of the Treasury Regulation § 1.468B-1(c).

On May 3, 2018 the Commission staff requested the appointment of Miller Kaplan as the Tax Administrator for the QSF in the above-referenced proceeding.

Accordingly, IT IS ORDERED that Miller Kaplan, pursuant to and in accordance with the Omnibus Order, is appointed the Tax Administrator for the QSF in the above-referenced proceeding.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields  
Secretary

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<sup>1</sup> Exchange Act Rel. No. 81057 (June 30, 2017).